



PHILIP MORRIS

U.S.A.

120 PARK AVENUE, NEW YORK, N.Y. 10017 TELEPHONE (212) 880-5000

March 3, 1986

Ms. Barbara J. Boyd
Corporate Sales Manager
The Excelsior Hotel
Three Statehouse Plaza
Little Rock, AR 72201

Dear Barbara:

Attached is a signed copy of the contract reserving rooms at the Excelsior for Philip Morris personnel.

Please note that a few lines were missing under "Check-In Procedures" which I have taken the liberty of completing.

Thanks so much for your help.

Sincerely,

Richard J. Camisa
Assistant Brand Manager
Merit

RJC:dc
attachment